

Message Text

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41

ACTION XMB-07

INFO OCT-01 ARA-11 ADP-00 EB-11 COME-00 CIAE-00 INR-10

NSAE-00 RSC-01 TRSE-00 GSA-01 FRB-02 OPIC-12 RSR-01

/057 W

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P 111817 Z MAY 73

FM AMEMBASSY LA PAZ

TO SECSTATE WASHDC PRIORITY 9873

UNCLAS LA PAZ 2837

E. O. 11652: N/ A

TAGS: BPRO, BL, EFIN, ETRD

SUBJ: FCIA CREDIT INSURANCE REQUEST FOR SALE OF COMMUN-
ICATIONS EQUIPMENT TO CORPORACION MINERA DE
BOLIVIA (COMIBOL)

REF: STATE 88890

1. COMIBOL' S CHIEF OF TECHNICAL PURCHASES CONFIRMED TO
EMBASSY THAT COMIBOL IS PURCHASING EQUIPMENT TO AMPLIFY ITS
TELEPHONE NETWORK IN LA PAZ AREA. EQUIPMENT, FOR WHICH COMIBOL
EXPECTS TO SPEND ABOUT \$ US 50,000, IS BEING PURCHASED
THROUGH LA PAZ FIRM TELCO LTDA. COMIBOL SAYS IT HAS ALREADY
DEPOSITED ABOUT \$ US 10,000 TOWARD PURCHASE AND EXPECTS
90 TO 120 DAY TERMS ON BALANCE.
COMIBOL WANTS DELIVERY ASAP.

2. EMBASSY SEES NO POLITICAL REASON WHY EXIMBANK SHOULD
NOT GIVE FAVORABLE CONSIDERATION TO REQUEST FOR CREDIT
INSURANCE . COMMERCIALY, COMIBOL IS BOLIVIA' S
LARGEST CUSTOMER AS WELL AS BIGGEST EXPORTER (1972 SALES
WERE ROUGHLY \$ US 93 RPT 93 MILLION). ALTHOUGH IN THE PAST
COMIBOL HAS ON OCCASION BEEN TARDY IN MAKING PAYMENTS,
IT IS GENERALLY QUITE PROTECTIVE OF ITS INTERNATIONAL
FINANCIAL REPUTATION. MOREOVER, LOCAL BANKERS AND BUSINESSMEN
TELL US COMIBOL IS NOW CURRENT.
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3. COMIBOL WOULD BE ADVERSELY AFFECTED BY GENERAL SERVICES
ADMINISTRATION' S SALE OF TIN STOCKPILES. WE DO NOT BELIEVE,
HOWEVER, THAT THE PROPOSED GSA TIN SALES WILL CAUSE COMIBOL
TO DEFAULT OR POSTPONE PAYMENTS ON CREDITS, ESPECIALLY OF
THIS TYPE OR OF ANY TYPE OVER THE NEXT SIX MONTHS.
SIRACUSA

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NMAFVVZCZ

*** Current Handling Restrictions *** n/a

*** Current Classification *** UNCLASSIFIED

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BPRO
Control Number: n/a
Copy: SINGLE
Draft Date: 11 MAY 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973LAPAZ02837
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: n/a
Errors: n/a
Film Number: n/a
From: LA PAZ
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730542/aaaaixeh.tel
Line Count: 70
Locator: TEXT ON-LINE
Office: ACTION XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 73 STATE 88890
Review Action: RELEASED, APPROVED
Review Authority: boyleja
Review Comment: n/a
Review Content Flags:
Review Date: 15 OCT 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <15-Oct-2001 by kuehnbc0>; APPROVED <19 FEB 2002 by boyleja>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: <DBA CORRECTED> mcm 980202
Subject: FCIA CREDIT INSURANCE REQUEST FOR SALE OF COMMUN- ICATIONS EQUIPMENT TO CORPORACION MINERA DE BOLIVIA (COMIBOL)
TAGS: EFIN, ETRD, BL
To: SECSTATE WASHDC
XMB
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005